

April 2, 2020

The Honorable Steven T. Mnuchin Secretary of the Treasury U.S. Department of the Treasury 1500 Pennsylvania Avenue NW Washington, DC 20220

Dear Secretary Mnuchin:

Thank you for your work with Congress on the Economic Stabilization Loan and Guarantee program. IAAPA is the global association for the attractions industry, representing over 6,000 members including major theme parks, local and destination fixed-site attractions, water parks, family entertainment centers, museums, zoos and aquariums, and manufacturers and suppliers. Our U.S. members employ over 700,000 people. We urge you to rapidly move forward on developing program guidelines for severely distressed industries like the attractions industry and other "travel dependent industries."

IAAPA members include the world's largest premier global attractions companies, small family run businesses and everything in-between. Our members have been closed for over a month in what is the beginning of their peak seasons. It is unclear at this juncture exactly how long closures will last into the summer and how they will be ultimately lifted. It is quite possible that much of the industry's business for the year will be lost or at least severely impacted. We are currently facing a 40 percent loss of jobs industry-wide, and nearly \$12 billion in revenue loss, assuming the shutdown remains in effect through June. These numbers would likely be increased if more of the season is lost and we are unable to get back to full capacity.

The Economic Stabilization Loan and Guarantee program is important to our members who are trying to protect the jobs of their fulltime workers. We urge that the provisions of the emergency stabilization fund established by the Coronavirus Aid, Relief, and Economic Security Act are available to theme parks, amusement parks, family entertainment centers, museums, zoos, aquariums, and other fixed-site attractions.

Thank you for your leadership during this challenging time. If we can do anything to assist you or the Administration in its ongoing response during this pandemic, please do not hesitate to let us know.

With great respect and sincerity,

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Hal McEvoy President and CEO

IAAPA