



March 20, 2020

Dear Senator:

On behalf of the amusement park and attractions industry, I urge you to take immediate and extraordinary action to support our country's economy. IAAPA is the premier trade association representing the diverse and ever-changing attractions industry. IAAPA's U.S. members employ over 700,000 employees nation-wide, in over 5,450 businesses, with an annual economic impact of \$51.6 billion on the U.S. economy. We estimate a 40 percent loss of jobs in our workforce and nearly \$12 billion in revenue loss assuming the shutdown remains in effect through June. Attractions are the economic driver in many of the local communities in which they reside. They are often the reason people come to the towns in which they are located, stay in hotels and eat in nearby restaurants.

Increased funding and flexibility for Small Business Administration (SBA) loans, tax relief to mitigate economic losses and the \$150 billion in secured loans and loan guarantees in the Coronavirus Aid, Relief and Economic Security Act will begin to help the attractions industry and other distressed industries severely impacted by the Coronavirus shutdowns. More needs to be done to ensure the attractions industry and its workers can sustain the shutdowns. We urge you to include a \$250 billion Travel Workforce Stabilization Fund within the Department of Treasury with \$150 billion in direct grants and \$100 billion in unsecured, no-interest loans to mitigate the damage caused by shutdowns and ensure the attractions industry and other related travel-dependent businesses which do not qualify for SBA can maintain employment.

Amusement parks and attractions are closed at government direction in what is typically the start of the busiest season of their year with no end in sight. They have substantial fixed expenses, most important of which are employee wages. As each day passes, with no end in sight for when restrictions on travel and gathering will be removed, this industry is increasingly unable to support their employees.

With your help, the amusement parks and attractions industry will be staffed and prepared to open its doors and continue to be the economic generator for local communities that it has always been.

With great respect and sincerity,

A handwritten signature in black ink, appearing to read "Hal McEvoy", is written over a white background.

Hal McEvoy
President and CEO
IAAPA