

TRACK TO RECOVERY FOR THE ATTRACTIONS INDUSTRY:



How Congress Can Help Attractions Survive the Devastation of COVID-19

The attractions industry is central to getting our economy back on track and supporting millions of jobs across the country. IAAPA's U.S. members employ over 700,000 people in over 5,450 businesses with an annual economic impact of \$51.6 billion. IAAPA members have been severely harmed due to the COVID-19 pandemic. IAAPA estimates nationally the COVID-19 pandemic will cause \$23 billion in economic losses for attractions in 2020. With more than 50% of attractions having to make staffing adjustments and many facilities not reopening in 2020, more than 235,000 jobs have been lost across the U.S. Below outlines specific steps Congress can take to put the attractions industry on the **TRACK TO RECOVERY**.



Small Business Administration Loans (Paycheck Protection Program) – Enhancements that will provide small parks and attractions with the assistance they need to survive mandated closures and limitations.



Federal Backstop for Pandemic Risk Insurance – Provide reinsurance for pandemic risk insurance to help businesses and organizations avoid going bankrupt in the wake of future pandemics.



Animal Care Financial Assistance – Provide \$800 million in federal support to help the zoological community cover the critical ongoing animal care costs, including food, medicine and medical supplies, diagnostics, environmental testing, life support and other costs related to animal care.



Tax Credits – Tax incentives to employers to maintain their workforce such as modifications to the Employee Retention Tax Credit and tax incentives to jump-start the economy and support the amusement parks and attractions industry.



Liability Protection – Provide targeted COVID-19 liability protection for businesses following best practices to protect guests and workers against COVID-related illness.



Support for Severely Impacted Businesses – Grants or long-term low interest rate loans should be made available to businesses that can verify their revenues have been severely impacted due to state or local COVID-related safety requirements requiring them to limit their operating capacity.